

10 February 2023

Link has announced its proposed 1-for-5 Rights Issue to raise approximately HK\$18.8 billion (before expenses and assuming no conversion of Outstanding Convertible Bonds) at a Subscription Price of HK\$44.2 per Rights Unit.

“The proposed Rights Issue will strengthen Link REIT’s capital base and position us to capture accretive investment opportunities amid real estate markets’ repricing. It will further solidify our position as a leading Asia Pacific real estate investor and manager.”



Nicholas ALLEN Chairman

“Link REIT is committed to growth under our Link 3.0 strategy, where we aim to optimise our portfolio through diversification and to grow our assets under management together with capital partners.”



George HONGCHOY CEO

Please see below for a brief summary of the choices that will be available to the Qualifying Unitholders under the proposed Rights Issue when the Offering Documents are posted subject to the terms therein*.

Options for Qualifying Unitholders when the Offering Documents are posted

Option 1

Take up the Nil Paid Rights (in whole or part)

A Qualifying Unitholder will be able to choose to take up (in whole or part) the rights and subscribe for Rights Units at the Subscription Price of HK\$44.2 per Rights Unit.

Option 2

Sell / transfer the Nil Paid Rights (in whole or part) on the Stock Exchange or to transfer them off-market

If a Qualifying Unitholder chooses to sell or transfer his/her/its Nil Paid Rights, the price he/she/it will receive for the Nil Paid Rights will depend on the market price of the Nil Paid Rights during the trading period (if he/she/it chooses to sell them on the market) or the transfer price of the Nil Paid Rights (if he/she/it chooses to transfer them off-market).

Option 3

Do nothing (in respect of some or all of the Nil Paid Rights)

If a Qualifying Unitholder does nothing and lets some or all of the Nil Paid Rights lapse, his/her/its proportion of the total number of Units that he/she/it will hold after the Rights Issue will become lower and he/she/it will not be compensated.

Option 4

Apply for excess Rights Units

Qualifying Unitholders will have the right to apply for any Right Units that are not taken up. The Subscription Price of Rights Units issued under these excess applications will also be HK\$44.2 per Rights Unit.



Expected Timetable

- **23 FEB 2023** Last day of dealing in the Units on a cum-rights basis
- **24 FEB 2023** First day of dealing in the Units on an ex-rights basis
- **6 MAR 2023** Record Date for determining entitlements under Rights Issue
- **7 MAR 2023** Offering Documents to be posted
- **9-16 MAR 2023** Dealing in Nil Paid Rights
- **21 MAR 2023 (4:00 pm)** Latest time for acceptance and payment for the Rights Units and for application and payment for excess Rights Units
- **28 MAR 2023** Announcement of the results of the Rights Issue to be posted on the Stock Exchange's and the Link REIT's websites
- **29 MAR 2023** Despatch of refund cheques, if any, for wholly and partially unsuccessful excess applications or if the Rights Issue is terminated
Despatch of Unit certificates of fully-paid Rights Units
- **30 MAR 2023 (9:00 am)** Dealing in Rights Units in fully-paid form commences



If you are in any doubt about any matters referred to herein, you should obtain your own professional advice.

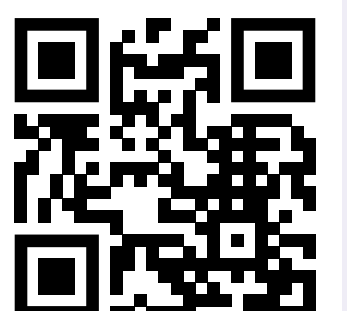
Unitholder Enquiry Number

For Procedural Questions from Existing Unitholders Only

+852 2254 8838

from 13 February to 21 March 2023
(Monday to Saturday, 9:00 am - 9:00 pm)

Link REIT's Corporate Website



Notes:* For information purposes only. Please refer to the regulatory announcement published by Link Asset Management Limited in its capacity as manager of Link REIT dated 10 February 2023 (the “Announcement”).

1. Capitalised terms have the same respective meanings as those in the Announcement.
2. All times and dates refer to Hong Kong local times and dates. Dates or deadlines specified are indicative only and may be extended or varied by the Manager. Any changes to the expected timetable will be published or notified to the Unitholders and the Stock Exchange as and when appropriate.



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